## FORM 4

(Print or Type Responses)

| Check this box if no      |  |
|---------------------------|--|
| longer subject to Section |  |
| 16. Form 4 or Form 5      |  |
| obligations may           | т  |
| continue. See Instruction | r  |
| 1(b).                     |  |
|                           | longer subject to Section<br>16. Form 4 or Form 5<br>obligations may<br>continue. <i>See</i> Instruction |

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

SEC 1474 (9-02)

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Hons may mue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of<br>Patel Samir Rashm | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br>CytoDyn Inc. [CYDY] |  |  |                                    |    |                        | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>X Director 10% Owner |   |  |  |  |
|---|---|--|--|------------------------------------|----|------------------------|--|---|--|--|--|
| (Last)<br>11111 MAIN STRE                   | (First)<br>ET SUITE 660   |  | 3. Date of Earliest Transaction (Month/Day/Year)<br>11/24/2021                   |                                    |    |                        |  |   | Officer (give title below) Othe  | r (specify below                               | )                                      |
| VANCOUVER, W                                |   | 4. If Amendment, Date Original Filed(Month/Day/Year)<br>11/29/2021 |  |                                    |    |                        |  | 6. Individual or Joint/Group Filing(Check Applicable Line)<br>_X_Form filed by One Reporting Person<br>Form filed by More than One Reporting Person |  |  |  |
| (City)                                      | (State)   | (Zip)  | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |                                    |    |                        |  |   |  |  |  |
| 1.Title of Security<br>(Instr. 3)           | 2   |  |  | 3. Transacti<br>Code<br>(Instr. 8) | on | (A) or Disposed of (D) |  |   | 5. Amount of Securities Beneficially<br>Owned Following Reported<br>Transaction(s) | Ownership of Indi                              | 7. Nature<br>of Indirect<br>Beneficial |
|   |   |  | (Month/Day/Year)   | Code                               | v  | Amount                 | (A) or<br>(D)  | Price   | (Instr. 3 and 4)   | Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | Ownership<br>(Instr. 4)                |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Common

Stock

Common

Stock

12,329

12,329

<u>(1)</u>

<u>(1)</u>

0

12,329

D

D

|                                      | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned   (e.g., puts, calls, warrants, options, convertible securities) |  |  |                    |           |  |         |   |                    |                 |                                     |   |   |  |  |
|--------------------------------------|--|--|--|--------------------|-----------|--|---------|---|--------------------|-----------------|-------------------------------------|---|---|--|--|
| Security<br>(Instr. 3)               | Conversion<br>or Exercise<br>Price of<br>Derivative  | 3. Transaction<br>Date<br>(Month/Day/Year) |  | Code               | tion<br>) | 5. Number of<br>Derivative Securities Expiration |         | 5. Date Exercisable and 7. Title and Amou |                    | ng              | Derivative                          | Derivative<br>Securities<br>Beneficially<br>Owned | Ownership<br>Form of<br>Derivative<br>Security:       | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|                                      | Security   |  |  | Code               | v         | (A)  | (D)     | Date<br>Exercisable                       | Expiration<br>Date | Title           | Amount<br>or<br>Number<br>of Shares |   | Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4)                     |  |
| Non-<br>qualified<br>Stock<br>Option | \$ 1.39  | 11/24/2021                                 |  | D <sup>(1)</sup>   |           |  | 225,000 | <u>(1)</u>                                | 10/18/2031         | Common<br>Stock | 225,000                             | <u>(1)</u>  | 0   | D  |  |
| Non-<br>qualified<br>Stock<br>Option | \$ 1.39  | 11/24/2021                                 |  | A <sup>(1)</sup>   |           | 112,500  |         | <u>(1)</u>                                | 10/18/2031         | Common<br>Stock | 112,500                             | <u>(1)</u>  | 112,500   | D  |  |
| Non-<br>qualified<br>Stock<br>Option | \$ 6.15  | 11/24/2021                                 |  | D <sup>(1)</sup>   |           |  | 225,000 | (2)                                       | 06/25/2030         | Common<br>Stock | 225,000                             | (1)   | 0   | D  |  |
| Non-<br>qualified<br>Stock           | \$ 6.15  | 11/24/2021                                 |  | A <mark>(1)</mark> |           | 225,000  |         | <u>(2)</u>                                | 06/25/2030         | Common<br>Stock | 225,000                             | (1)   | 225,000   | D  |  |

12,329 05/31/2020 04/17/2030

05/31/2020 04/17/2030

# **Reporting Owners**

\$ 2.25

\$ 2.25

11/24/2021

11/24/2021

Option Nonqualified

Stock

Stock

Option

Option Nonqualified

|   | Relationships |              |         |       |  |  |  |
|---|---------------|--------------|---------|-------|--|--|--|
| Reporting Owner Name / Address  | Director      | 10%<br>Owner | Officer | Other |  |  |  |
| Patel Samir Rashmikant<br>1111 MAIN STREET SUITE 660<br>VANCOUVER, WA 98660 | Х             |              |         |       |  |  |  |

D<sup>(1)</sup>

A<sup>(1)</sup>

12,329

### **Signatures**

| /s/ Antonio Migliarese, Attorney-In-Fact | 11/30/2021 |
|--|------------|
| **Signature of Reporting Person          | Date       |

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The term of the Reporting Person's Continuous Service (as defined in the Issuer's 2012 Equity Incentive Plan, as amended (the "2012 Plan")) as a director of the Issuer ended as of the conclusion of the Issuer's 2021 Annual Meeting of Stockholders on November 24, 2021. Effective immediately prior to the end of the Reporting Person's Continuous Service, each outstanding stock option that had (1) been granted to the Reporting Person under the 2012 Plan was amended to (a) vest and become immediately exercisable, to the extent it would have become vested on December 1, 2021, with the
- balance of the unvested portion of such option, if any, immediately forfeited, and (b) cause the option to remain exercisable through the original expiration date instead of terminating 90 days following the end of the Reporting Person's Continuous Service.
- (2) 56,250 shares vested on August 31, 2020; the balance vested in equal amounts on November 30, 2020, February 28, 2021, and May 31, 2021.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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