

CytoDyn, Inc
(A Development Stage Company)
Consolidated
Balance Sheet
(UNAUDITED)

Assets

May 31, 2008

Current Assets:		
Cash.....	\$	92,028
Prepaid Sponsored Research		47,500
Total current assets.....		139,528
Furniture and equipment, net.....		1,589
Intangible asset, net.....		768
Deposit.....		495
	\$	142,380

Liabilities and Shareholders' Deficit

Current Liabilities:		
Accounts payable.....	\$	249,208
Accrued liabilities.....		427,016
Accrued interest payable.....		42,467
Convertible notes payable, net		15,000
Notes payable.....		379,000
Indebtedness to related parties		422,797
Total current liabilities.....		1,535,488
Total liabilities.....		1,535,488
Shareholders' deficit :		
Preferred stock, no par value; 5,000,000 shares authorized, 100,000- shares issued and outstanding.....		167,500
Common stock, no par value; 20,000,000 shares authorized, 11,939,264 shares issued and outstanding,		4,493,865
Stock for Prepaid Services		(120,000)
Additional paid-in capital.....		2,086,574
Accumulated deficit.....		(793,909)
Deficit accumulated during development stage.....		(7,227,138)
Total shareholders' deficit.....		(1,393,108)
	\$	142,380